



दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड

(भारत सरकार का उपक्रम)

THE NEW INDIA ASSURANCE COMPANY LTD.

(Govt. of India Undertaking)

पंजीकृत एवं प्रधान कार्यालय : न्यू इन्डिया एश्योरन्स बिल्डिंग, 87, महात्मा गांधी मार्ग, फोर्ट, मुंबई - 400 001.

Regd. & Head Office : New India Assurance Bldg., 87, M.G. Road, Fort, Mumbai - 400 001.

CIN No. L66000MH1919GOI000526



Phone : 022 2270 8100

022 2270 8400

Website : www.newindia.co.in

Ref No.: NIACL/CMD_Board Sectt/2024-25

September 19, 2024

To,

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai 400 001

The Manager
Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot C/1
G Block, Bandra-Kurla Complex,
Mumbai - 400 051

Scrip Code: (BSE 540769/NSE - NIACL)

Dear Sir/Madam,

Sub: Appointment of Mr. Nidhu Saxena, MD & CEO, Bank of Maharashtra as Non-Executive Director on the Board of The New India Assurance Co. Ltd.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (SEBI) (Listing and Obligatory Disclosure Requirements) 2015, we wish to inform you that Ministry of Finance vide their notification no. F.no. A-15011/05/2021-Imd.I dated 19th September, 2024 has appointed Mr. Nidhu Saxena, MD & CEO, Bank of Maharashtra as the Non-Executive Director on the Board of The New India Assurance Co. Ltd with immediate effect for a period of three years, or till the date of his tenure as MD & CEO, Bank of Maharashtra, or until further orders, whichever is the earliest.

Brief Profile of Mr. Nidhu Saxena :-

Mr. Nidhu Saxena started his banking career at the Bank of Baroda and later shifted to UCO Bank and the Union Bank of India. He has more than 26 years of experience in banking, working in various positions and departments. In the Union Bank of India, Mr. Nidhu Saxena held several important positions like the Branch Head, Zonal Head and Vertical Head. At Union Bank, he worked in the treasury, domestic foreign business, international banking, human resources, stressed assets, retail assets, MSME, retail liabilities, CISO, wealth management and audit verticals.

In accordance with the provisions of the Companies Act 2013, Mr. Nidhu Saxena is not related to any other Director on the Board of the Company.



दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड, मुंबई (प्र.का.)
THE NEW INDIA ASSURANCE CO. LTD. MUMBAI (H.O.)



As per the requirement of the circular dated 20th June, 2018 as issued by the BSE and NSE, on the subject of enforcement of SEBI Orders regarding appointment of Directors by listed companies, we hereby affirm that the above Director being appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.

This is for your information and records.

Yours Sincerely,

For The New India Assurance Company Ltd.

Jyoti Rawat
Company Secretary & Chief Compliance Officer

F. no. A-15011/05/2021-Ins.I
Government of India
Ministry of Finance
Department of Financial Services

Jeevan Deep Building, 2nd Floor
Sansad Marg, New Delhi- 110 001
Dated 19th September, 2024

To:

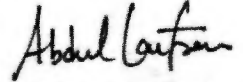
Chairman-cum- Managing Director
The New India Assurance Company Limited
Mumbai

Subject: Appointment of Shri Nidhu Saxena, MD & CEO, Bank of Maharashtra on the Board of NIACL

Madam,

I am directed to refer to the above cited subject and to convey that the Central Government, in exercise of its powers under article 121(1) of the Articles of Association of the New India Assurance Company Limited hereby appoints Shri Nidhu Saxena (DoB: 10.6.1968), MD & CEO, Bank of Maharashtra as a Non-Executive Director on the Board of NIACL with immediate effect for a period of three years, or till the date of his tenure as MD & CEO, Bank of Maharashtra, or until further orders, whichever is the earliest.

Yours faithfully



(Abdul Gufran)

Under Secretary to the Government of India

Tele: 011 23748788

Email: usins1-dfs@nic.in

Copy to:

Shri Nidhu Saxena
MD & CEO
Bank of Maharashtra
Mumbai

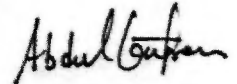
DFS Order F. No. A-15011/05/2021-Ins.I

Dated 19th September, 2024

Not on original

Copy to:

- 1) P.S. to F.M. / P.S. to MoS (Finance)
- 2) PPS to Secretary (FS)/PS to Additional Secretary (FS)
- 3) All Joint Secretaries, Department of Financial Services
- 4) Chairperson, Insurance Regulatory and Development Authority of India
- 5) Chairperson, Life Insurance Corporation of India
- 6) Chairman-cum-Managing Director OICL/NICL/UIICL/AICIL/ GIC-Re
- 7) Director (Insurance-II)
- 8) Chief Executive, General Insurance Public Sector Association, New Delhi
- 9) Guard file
- 10) NIC Cell, with a request to upload the order on the website of DFS


(Abdul Gufran)

Under Secretary to the Government of India